Figure 6.4 Abbreviated Course Syllabus
Economics and Finance:11009E0009 Macroeconomics

Course Number:	11009E0009
Course Name:	Macroeconomics
Instructors:	Xu Yongzhi
Students:	Economics and Finance Cohort 2022
Required Text:	*Western Economics (Part 2)* by Western Economics Writing Group, published by Higher Education Press, 2019.
Course Description:	Macroeconomics is a basic course of economic and finance. This course mainly introduces the basic concepts, principles and economic analysis methods of macroeconomics, so that students can master the basic knowledge and skills, and lay a solid foundation for learning other professional courses. Secondly, the course also provides the thinking framework of economic theory and analysis, so that students can skillfully use economic theory and modern economic analysis methods to independently and creatively study economic problems.

Topic Outline:		Hours/Minutes
I.	Basic macroeconomic indicators and their measurement	11
A.	Gross domestic product and its measurement	
	①Meaning of GDP	
	②GDP measurement	
B.	Price levels and their measurement	
	①Main indicators for measuring the price level	
	②Meaning of inflation	
C.	Unemployment and its measurement	
D.	Macroeconomic issues related to basic indicators	
II.	Determination of national income: the income-expenditure model	11
A.	Decision to equalize national income	
B.	Two-sector economy: household sector	
C.	Two-sector economy: business sector	
D.	The three sectors of the economy: the government sector	
E.	Four sectors of the economy: the foreign sector	
F.	Important mechanisms affecting demand: the multiplier	
III.	Determination of national income: the IS-LM model	14
A.	Equilibrium in product markets: the IS curve	
	①Meaning and derivation of IS curves	
	②Slope of the IS curve and its variation	
B.	Equilibrium in the money market: the LM curve	
C.	Co-equilibrium in product and money markets: the IS-LM model	
	①Implications of co-equilibrium in product and money markets	

	②Co-equilibria and imbalances in product and money markets	
	③Adjustments and changes in the co-equilibrium of product and money markets	
IV.	Determination of national income: the AD-AS model	11
A.	AD curves and their variations	
B.	AS curves and their variations	
C.	AD-AS model	
D.	AD-AS model response to exogenous shocks	
V.	Unemployment, inflation and economic cycles	11
A.	Unemployment	
	①Macroeconomic explanations of unemployment	
	②Impact of unemployment and the law of Auschwitz	
B.	Inflation	
C.	Phillips curve	
D.	Economic cycles	
VI.	Macroeconomics under open conditions	11
A.	Balance of payments and exchange rates	
B.	Mundell-Fleming model	
C.	Policy effects under a fixed exchange rate system	
D.	Policy effects under a floating exchange rate regime	
	①Fiscal policy under a floating exchange rate regime	
	②Monetary policy under a floating exchange rate regime	
VII.	Macroeconomic policy	11
A.	Macroeconomic policy objectives	
B.	Fiscal policy	
C.	monetary policy	
D.	Limitations and coordination of fiscal and monetary policies	
	①Limitations of fiscal policy	
	②Limitations of monetary policy	
E.	Supply management policy	
	Total Sessions (Coverage Hours)	80

Summary of UG CPC Topics Covered in this Course:		Hours/Minutes
a.	Marketing	0
b.	Finance	6
c.	Accounting	0
d.	Management	4
e.	Legal environment of Business	4
f.	Economics	46
g.	Business Ethics	6
h.	Global Dimensions of Business	8
i.	Business Communications	2
j.	Information System	0
k.	Quantitative Techniques and Statistics	4

l.	Business Policies	0
m.	Comprehensive or Integrating Experience	0
	Total Estimated CPC Coverage Hours	80